



ASX RELEASE | 26 SEPTEMBER 2018 | ASX:AON

APOLLO COMMENCES RE-INSTALLATION OF MINE SERVICES AT COUFLENS

Highlights

- Apollo Minerals has commenced a program to re-install mine services within the historical Salau tungsten mine at the Couflens Project in France
- The work program includes the installation of modern ventilation systems, power and cabling in the proposed working levels of the mine for the exploration phase
- The new mine services will support the exploration programs including sampling and drilling targeted at tungsten and gold, which are planned to commence after the final phase of health and safety risk assessments
- The Company has procured its goods from local businesses where possible and is using local contractors to complete the installation works
- A battery storage inverter and an electric vehicle have been purchased for mine access in order to reduce energy consumption as part of the Company's commitment to responsible mining

Apollo Minerals Limited ("**Apollo Minerals**" or "**Company**") is pleased to advise that it has commenced with the re-installation of mine services within the historical Salau tungsten mine following the receipt of approvals by the French authorities. The Salau tungsten mine, which was one of the world's highest-grade tungsten mines before its closure in 1986, forms the central part of the Company's 100% owned Couflens tungsten and gold project ("**Couflens Project**").

The program of works includes the widening of the current mine portal to facilitate access into the mine by truck, the installation of ventilation and cabling, the construction of walls and gates within the mine, and the removal of piping, waste material and any hazards.

Permission for the works was granted by way of a prefectural approval which followed an extensive initial phase of health and safety risk assessments including air quality monitoring and geotechnical stability.

The Company anticipates completing the installations within two months, using local contractors and having sourced goods and services locally as part of its commitment to bring benefits to the local region.

Once the installations have been completed, a final phase of health and safety risk assessments will be conducted after which exploration inside the mine will formally commence.

The Company is currently reviewing final bids from a shortlist of drilling contractors for an initial drilling campaign to test numerous high grade tungsten and gold targets within the mine.

Hugo Schumann, Executive Director, commented:

"The re-installation of mine services at Salau represents a very significant moment for the Company and for the local population after more than 30 years of the mine's closure. The program of installations, drawing on the goods and services of local service providers, will pave the way for major exploration campaigns to follow."



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COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results from the Couflens Project in France and Aurenere Project in Spain is extracted from announcements on 29 November 2017, 5 February 2018 and 27 March 2018. These announcements are available to view on www.apollominerals.com.au. The information in the original announcement that related to Exploration Results were based on, and fairly represents, information compiled by Mr Robert Behets, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Behets is a holder of shares and options in, and is a director of, Apollo Minerals Limited. Mr Behets has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.